

ST. JOSEPH COUNTY ISD
CTE Budget Comparison Information
 2023-2024 Actual & 2024-2025 Revised Budget
 4/02/2025

| Revenue | Actual 2023-2024 | June Adopted 2024-2025 | February Adopted 2024-2025 | April Revised 2024-2025 |
|---|-----------------------------|---------------------------------------|---|--|
| Current Voc Ed Taxes | \$2,858,936 | \$2,915,956 | \$3,074,864 | \$3,074,864 |
| State Payment in Lieu of Taxes | \$169,292 | \$172,678 | \$169,510 | \$169,510 |
| State Aid (26d Brownfield Redevelopment) | \$4,212 | \$4,212 | \$0 | \$3,964 |
| State Voc Ed (Sect 61.1) | \$307,831 | \$331,844 | \$299,224 | \$299,224 |
| State Voc Ed/Fed. (Sect 61.2) | \$13,650 | \$13,650 | \$14,193 | \$14,193 |
| State Aid (147a(2)(3)Offset+147c(1)UAAL +147e Reform, 147(f) UAAL, FC) | \$114,102 | \$113,491 | \$99,766 | \$100,539 |
| State Aid (147g MPSERS Employee RHC Reimb | \$0 | \$0 | \$0 | \$10,009 |
| State Aid (61B-Early Middle College) | \$370,741 | \$307,832 | \$324,318 | \$324,318 |
| State Aid (61D/Pupil Incentive) | \$0 | \$0 | \$0 | \$0 |
| State Aid (27k Student Loan Repay Program) | \$1,178 | \$0 | \$505 | \$505 |
| SA:VBISD (61B-EMC Dual Enrollment) | \$0 | \$0 | \$0 | \$0 |
| Perkins Grant | \$211,575 | \$161,730 | \$161,730 | \$161,730 |
| Grants: Upjohn SAE, EMC Planning Teacher & HVAC | \$51,419 | \$0 | \$56,641 | \$56,641 |
| CTE/Local Districts | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| Building Trades Houses | \$0 | \$0 | \$0 | \$0 |
| Miscellaneous (Universal Funds) | \$35,364 | \$200 | \$200 | \$200 |
| TOTALS | \$4,638,300 | \$4,521,593 | \$4,700,951 | \$4,715,697 |

Summary:

| | | | | |
|--|------------------|-------------------|-------------------|-------------------|
| Revenue | \$4,638,300 | \$4,521,593 | \$4,700,951 | \$4,715,697 |
| Expenditures | \$4,193,412 | \$4,966,911 | \$5,399,956 | \$5,376,884 |
| Total Revenue over/under Expenditures | \$444,888 | -\$445,318 | -\$699,005 | -\$661,187 |

| | | | | |
|--|------------|------------|------------|------------|
| Total NS/Prepaid Insurance: Unassigned Fund Bal | \$0 | \$0 | \$0 | \$0 |
|--|------------|------------|------------|------------|

| | | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| Fund Balance - Previous Year and/or Projected | \$5,671,811 | \$5,578,207 | \$6,116,699 | \$6,116,699 |
| Total Revenue over/under Expenditures | \$444,888 | -\$445,318 | -\$699,005 | -\$661,187 |

| | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|
| Fund Balance Year End | \$6,116,699 | \$5,132,889 | \$5,417,694 | \$5,455,512 |
| Percentage of Fund Balance | 146% | 103% | 100% | 101% |

| | | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| Above: Fund Balance - Previous Year and/or Projected | \$5,671,811 | \$5,578,207 | \$6,116,699 | \$6,116,699 |
| Above: Total Non-Spendable: Unassigned Fund Bal | \$0 | \$0 | \$0 | \$0 |
| Above: Total Revenue over/under Expenditures | \$444,888 | -\$445,318 | -\$699,005 | -\$661,187 |
| Fund Balance Year End | \$6,116,699 | \$5,132,889 | \$5,417,694 | \$5,455,512 |
| Percentage of Fund Balance after Unassigned | 146% | 103% | 100% | 101% |
| *Note: Voc Ed Taxes were collected prior to all new programs in place and staffing | * | * | * | * |

| | Actual 2023-2024 | June Adopted 2024-2025 | February Adopted 2024- 2025 | April Revised 2024- 2025 |
|---|-----------------------------|---------------------------------------|--|---|
| EXPENDITURES | | | | |
| Perkins Grant | \$211,575 | \$161,730 | \$161,730 | \$161,730 |
| Grants: Upjohn SAE, EMC Teacher Planning & HVAC | \$51,419 | \$0 | \$56,641 | \$56,641 |
| CTE Shared Program | \$3,730,418 | \$4,635,181 | \$5,031,585 | \$4,997,233 |
| Building Trades Houses | \$0 | \$0 | \$0 | \$0 |
| State Aid: (147g MPSERS Employee RHC Reimb + FICA/Retire) | \$0 | \$0 | \$0 | \$10,775 |
| State Aid: (27k Student Loan Repayment Program) | \$0 | \$0 | \$505 | \$505 |
| Transfer to General Fund Budget for Business and ILD | \$150,000 | \$120,000 | \$100,000 | \$100,000 |
| Transfer to IS Consortium Budget | \$50,000 | \$50,000 | \$50,000 | \$50,000 |
| Sub Totals | \$4,193,412 | \$4,966,911 | \$5,400,461 | \$5,376,884 |
| TOTAL EXPENDITURES | \$4,193,412 | \$4,966,911 | \$5,400,461 | \$5,376,884 |